



**SIVANATH SASTRI
COLLEGE**

23/49, GARIAHAT ROAD, KOLKATA – 700 029

NOTICE

This is to notify that all students of B. Com (Hons.) Semester VI need to prepare a Project on Computerised Accounting and e-Filing of Tax Returns (Paper code: SEC 6.1 Chg). A problem on computation of total income and tax liability is attached herewith and you are required to solve that problem and to fill up ITR-1 on that basis. A blank ITR-1 will be provided by the teachers in WhatsApp groups of all three sections. Students are advised to take a print of the ITR-1 and put the data of the problem which they will solve and send it along with the solution in PDF format through e-mail at snsc.bcomcomputerizedacc@gmail.com within 28th September, 2020. CU roll number must be mentioned as file name.

Practical examination of this paper (SEC 6.1 Chg) will be made in form of viva-voce (online). Date and time of such viva-voce will be notified soon.

Students are also required to send their Projects (Paper code: CC 6.1 Ch) in PDF format through e-mail at snsc.bcomprojectwork@gmail.com within 28th September, 2020. CU roll number must be mentioned as file name. Viva-voce of this paper (CC 6.1 Ch) will be held online. Date and time of such viva-voce will be notified soon.

In both the papers mentioned above students are required to mention their CU registration number with year, CU roll number, college roll number, name of the paper and paper code along with other particulars as may be required in front page (such as title of the Project, name of the student, name of the supervisor etc.).

Dr. Runa Biswas
Principal
Sivanath Sastri College, Kolkata

24.09.2020

ANNEXURE - 1: Problem on computation of total income and tax liability

Compute taxable income and tax liability of Mr. M. Das (aged 55 years) for the Assessment Year 2020-21 from the following details related to the Previous Year 2019-20:

- i. Income from Salaries (Gross) Rs.4,50,000 and Professional tax paid Rs.1,800
- ii. Income from Other Sources (including interest on savings bank account Rs. 1,000) Rs. 80,000
- iii. During the year 2019-20 amount contributed by Mr. Das in PF and Investment in PPF amounted to Rs. 1,35,000. He has paid life insurance premium of Rs. 10,000 on own life.
- iv. Medical Insurance Premium paid by him amounted to Rs.3,200.
- v. TDS on Interest on fixed deposit with Bank Rs. 7,000.

You are also requested to fill the ITR-1 on the basis of above data.